

GOVERNMENT OF TELANGANA
A B S T R A C T

Municipal Administration and Urban Development Department-Greater Hyderabad Municipal Corporation - To obtain loan for an amount of Rs.338.72 Crores (HUDCO Loan @ Rs.307.72 Crores and interest during project period @ 10% of Rs.31.00 Crores) from HUDCO by Greater Hyderabad Municipal Corporation for completion of Housing and infrastructure works of Greater Hyderabad Municipal Corporation limits, subject to payment of guarantee commission at 2% consolidated for the entire guarantee period by Commissioner, Greater Hyderabad Municipal Corporation -Permission-Accorded-Orders Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (UBS) DEPARTMENT

G.O.Rt.No.735

Dated: 14.10.2016

Read:

Commissioner, GHMC Lr. No.138/EE(HR-II)/JNNURM/Housing/GHMC
/2011, Dated:11.8.2016 and 17.8.2016

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ORDER:-

The Commissioner, Greater Hyderabad Municipal Corporation vide reference read above, has stated that The Hon'ble Chief Minister has conducted a review meeting on 14.08.2016 with concerned officials of MA & UD, Greater Hyderabad Municipal Corporation, Housing Department and Collectors of Hyderabad and Ranga Reddy Districts on implementation and grounding of construction of one lakh numbers of two bed room houses in Greater Hyderabad Municipal Corporation limits in order to explore the new and innovative technologies and methods of constructions for cost reduction and early completion of the 2BHK houses and directed to identify the locations and take up 2BHK houses in suitable patterns of G+3, G+5 and G+9 floors in Greater Hyderabad Municipal Corporation area and further stated that the Hon'ble C.M. has directed the GHMC to process and obtain the HUDCO loan for the required amount of Rs.307.72 Crores (excluding beneficiary contribution) in order to complete the balance and left over items in housing and Infrastructure works under JnNURM & VAMBAY housing schemes immediately and to make use of completed housing units.

2 The Commissioner, Greater Hyderabad Municipal Corporation, inter-alia reported that an amount of Rs.448.42 Crores is required to complete 24648 Dwelling Units constructed under JNNURM and VAMBAY schemes and that after deleting Rs.140.70 Crores towards beneficiary contribution and bank loan, loan requirement would be Rs.338.72 Crores (HUDCO loan @ Rs.307.72 Crores and interest during project period @ 10% Rs.31.00 Crores) and to take up water supply for outside limits of GHMC for (14) housing colonies by HMWSSB under JNNURM and VAMBAY housing schemes, from HUDCO and requested the Government to accord permission for obtaining the loan for an amount of Rs.338.72 crores from HUDCO by GHMC.

3 After careful examination of the proposal of the Commissioner, GHMC, Government hereby accord permission to Commissioner, GHMC to obtain loan for an amount of Rs.338.72 Crores (HUDCO loan @ Rs.307.72 Crores and interest during project period @ 10% Rs.31.00 Crores) from HUDCO for completion of housing and infrastructure works in various colonies of Greater Hyderabad Municipal Corporation and to take up water supply for outside limits of GHMC for (14) housing colonies by HMWSSB sanctioned under JNNURM and VAMBAY housing schemes excluding Rs.140.70 crores, which is to be received from beneficiaries as their contribution, subject to condition that the Greater Hyderabad Municipal Corporation shall pay guarantee commission at 2% consolidated for the entire guarantee period to Government.

Conth..2..

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4 Government further accord permission to Greater Hyderabad Municipal Corporation to submit the loan proposals to HUDCO in a phased manner as and when necessary, subject to ceiling of loan amount of Rs.338.72 crores for the said purpose and obtain Government Guaranties accordingly.

5 The Commissioner, Greater Hyderabad Municipal Corporation shall take further necessary action in the matter.

6 This orders issues with the concurrence of Finance Department vide their U.O.No.10838/136/A1/2016, Dated: 08.09.2016.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

M.G.GOPAL
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Commissioner, Greater Hyderabad Municipal Corporation, Hyderabad.

Copy to:

The Regional Chief, HUDCO, HACA Bhavan, Hyderabad.

The Finance (EBS-VII) Department

The General Administration Cabinet Department (vide Council Resolution No.391/2016)

The P.S. to Prl.Secretary to C.M.

The OSD to Hon'ble M(MA&UD)

The P.S. to C.S. to Government

The P.S. to Special Chief Secretary to Government, MA&UD Department

Sf/sc

//FORWARDED BY ORDER//

ASSISTANT DIRECTOR